



Wrinkle Point Bylaws

ARTICLE I. NAME, LOCATION, CORPORATE SEAL

Section 1. The name of the corporation shall be Wrinkle Point Association, Inc.

Section 2. The principal place of business of the corporation shall be located in the Town of Dennis, Barnstable County, Massachusetts.

Section 3. The corporate seal shall be circular in form and have inscribed thereon the name of the corporation, year of its incorporation, and the word "Massachusetts".

ARTICLE II. PURPOSES

The purpose of the corporation are to maintain and improve the property of the Association; to preserve the privacy of the property of the Association and the privacy of the entire Wrinkle Point community; to maintain, repair, improve and police all of the roads, greens, gates, beaches and reserve landings in Wrinkle Point which are used in common by all residents; to further and promote any and all beach, bathing and boating facilities and to provide adequate and desirable facilities therefore; to further and promote social, athletic, health and recreational activities; and to do any and all things necessary or incidental to these purposes permissible under the laws of the Commonwealth of Massachusetts. These purposes shall include the right to apply for a license to sell alcoholic beverages.

ARTICLE III. MEMBERSHIP

Section 1. The membership of this corporation shall consist of all persons who have an ownership interest in a home in Wrinkle Point, who reside in such home on a full-time or part-time basis, and who pay the established annual membership dues. The ownership interest of any such person or persons may be held in a trust, but the membership in the Association shall be in the name of such person or persons and not in the name of the trust. Ownership interest of any such person or persons may be held in a trust, but the membership in the Association shall be in the name of such person or persons and not in the name of the trust.

Section 2. The privileges of membership, except the right to vote, shall extend to all persons who are members of the immediate household of the member.

Section 3. Members shall be liable for annual dues until they cease to be members. A member shall cease to be a member upon the happening of any of the following:

- The receipt by the Secretary of the written resignation of the member.
- The failure of the member to pay the annual dues by August first.
- The expulsion for cause of the member, after a hearing by the Board of Directors, in which case no refund of dues already paid shall be made.

Section 4. The annual membership dues shall be established from time to time by the Board of Directors.

Section 5. Applications for membership shall be in a form prescribed by the Board of Directors and shall be signed by the applicant, who shall agree thereby to observe the by-laws and all rules and regulations established by the Board of Directors.

ARTICLE IV. MEETINGS

Section 1. The annual meeting of the members of the corporation shall be held at the office of the corporation or at such other place as may be determined by the Board of Directors and designated in the notice of such meeting. The meeting shall be held on the next to last Saturday in August. The business to be transacted at such meeting shall be the election of a Board of Directors and such other business as shall be properly brought before the meeting. If the annual meeting is not held as above appointed, a special meeting to be called as hereinafter provided may be held in lieu of the annual meeting, and all business transacted and elections held at such meeting shall be valid as if transacted or held at the annual meeting.

Section 2. Special meetings of the members of the corporation may be called at any time by the President or by order of the Board of Directors and shall be called upon written request of ten percent of the members made in writing to the Secretary.

Section 3. Written notice of the annual and any special meeting of the members of the corporation shall be given by the Secretary at least fourteen (14) days before the meeting to each member by leaving such notice with him at this residence or by mailing it postage prepaid and addressed to him at this address as it appears on the records of the corporation. Such notice shall state the time and place of the meeting and the purpose thereof.

Section 4. A majority of the members of the corporation entitled to vote, represented either in person or by proxy at any meeting, shall constitute a quorum for the transaction of business. In the absence of a quorum the members present shall have the power to adjourn from time to time until a quorum be present, without further notice other than announcement at the meeting of the time and place of the adjourned meeting.

Section 5. In those cases where the home is owned jointly by two (2) or more members or the ownership interest is held in a trust for the benefit of more than one (1) member, only one (1) of such members shall be entitled to vote at any meeting of the members of the corporation.

ARTICLE V. OFFICERS AND THEIR ELECTION

Section 1. The officers of the corporation shall be a Board of Directors consisting of nine (9) members, a President, a Vice-President, a Treasurer and a Secretary.

Section 2. The Board of Directors shall be elected from the members of the corporation at the annual meeting by a majority of the members present and voting. Directors shall be elected for a term of three (3) years and shall hold office for such period or until their successors are chosen and qualified. The outgoing President shall be an ex officio member of the Board of Directors, without voting rights, until the next annual meeting following the termination of his presidency. A member may not be re-elected to the Board of Directors for a period of two (2) years after his last service.

Section 3. The President and Vice-President shall be elected annually by the Board of Directors at its first meeting of the members of the corporation and shall hold office until the next annual meeting or until their successors are chosen and qualified. The President and Vice-President shall be elected from the Board of Directors. The Treasurer and the Secretary shall be elected from the members of the corporation.

Section 4. In case of the absence of any officer of the corporation or for any other reason that the Board of Directors may deem sufficient, the Board may delegate for the time being, the powers and duties, or any of them, of such officer to any other officer, or to any Director, provided a majority of the entire Board concur.

Section 5. Any vacancy in the Board of Directors, however occurring, and any vacancy in any other office shall be filled by the Board of Directors. The person appointed to fill any such vacancy shall serve until the next annual meeting of the members of the corporation.

ARTICLE VI. BOARD OF DIRECTORS

Section 1. The Board of Directors shall meet as often as the needs of the corporation may require. They may fix the time and manner of giving notice of the meeting and may determine the form and contents of the notice to be given. Any meeting of the Board of Directors shall be a legal meeting if each Director, by a writing which is filed with the records of the meeting, waives such notice. Unless otherwise specified in the notice, any and all business may be transacted at any meeting of the Board. A meeting of the Board of Directors will be held annually without notice immediately following the annual meeting of the members.

Section 2. A majority of the Board of Directors then in office shall constitute a quorum. Though less than a quorum be present, any meeting may, without further notice be adjourned to a subsequent date or until a quorum be had.

Section 3. The Board of Directors shall have the control and management of the affairs and property of the corporation and also have and exercise all of the powers conferred upon them or set forth in the charter of the corporation, the general laws, or these by-laws. Without in any manner limiting the general powers otherwise conferred, it is hereby expressly declared that the Board of Directors shall have the following powers:

- To purchase, lease or otherwise acquire for the corporation any and all rights, privileges, franchises or property, whether real or personal, whenever they in their judgment deem it beneficial for the purposes of the corporation and which the corporation is authorized to acquire, and to pay for the same whether wholly or partially in money, notes, mortgages or debentures on such terms and conditions and for such consideration as they may think fit.
- To sell, lease, mortgage, dispose of or otherwise deal with any and all of the property or property rights of the corporation on any terms expedient when, in their opinion, the interests of the corporation would be best protected thereby.
- To borrow or raise money, to the limit of four thousand (\$4,000) dollars, when they deem it necessary and to issue any or all bonds, debentures or other or other obligations of the corporation and secure the same by mortgage, pledge, deed of trust or in any other manner of all or any property of the corporation present or after acquired, to draw, make, accept, endorse, execute and issue contracts, promissory notes, bills of exchange, warrants and negotiable and transferable instruments.
- To raise money for the purpose of maintaining, repairing, improving and policing the property of the Association and all roads, greens, beaches, gates and reserve

landings by making assessments from time to time in such amounts as they deem necessary of all owners, both members and non-members, of real property in Wrinkle Point.

- From time to time to provide for the management of the affairs of the corporation in such manner as they may think fit, and in particular, to delegate such power and authority as the laws of the Commonwealth of Massachusetts will permit to any committee, officer or agent.
- To determine whether and to what extent and at what time and place and under what conditions and regulations the accounts and books of the corporation, or any of them, shall be open to the inspection of the members of the corporation, and no member of the corporation shall have any right to inspect any account or book or document of the corporation except as conferred by statute or authorized by the Board of Directors or by resolution for the members of the corporation.

ARTICLE VII. OFFICERS

Section 1. The President shall be the principal executive officer of the corporation and shall in general supervise and control all of the business and affairs of the corporation. He shall preside at all meetings of the members and of the Board of Directors. He shall perform all duties incident to the office of President and such other duties as may be prescribed by the Board of Directors from time to time.

Section 2. The Vice-President shall perform the duties of the President in his absence or disability, and shall perform such other duties as the Board of Directors and the President may from time to time determine.

Section 3. The Treasurer shall have custody of the funds of the corporation and deposit the same in such banks or trust companies as shall be selected by the Board of Directors and in general, shall perform all of the duties incident to the office of Treasurer and such other duties as from time to time may be assigned by the President of the Board of Directors. He shall keep books and records of account and shall present at the annual meeting of the members, or whatever the Directors may require, a statement of the financial condition of the corporation. If required by the Board of Directors, he shall give a bond for the faithful discharge of his duties in such sum and with such surety or sureties as the Board of Directors shall determine.

Section 4. The Secretary shall keep the minutes of the meetings of the members and the Board of Directors; see that all notices are duly given in accordance with the provisions of these by-laws; keep a record of the name and address of each member; and in general perform all duties incident to the office of Secretary and such other duties as from time to time may be assigned by the President or by the Board of Directors.

ARTICLE VIII. COMMITTEE

The Board of Directors, or the President by the consent of the Board, may appoint from their number such committees as may, from time to time, be necessary for the property and effective functioning of the corporation. Each such committee will consist of at least two (2) Directors.

ARTICLE IX. CONTRACTS, CHECKS AND DEPOSITS

The Board of Directors shall designate in what bank or banks the funds of the corporation shall be deposited, and which officer or officers shall sign checks, notes, contracts and other similar instruments, and no officer other than the person or persons so designated shall have the power to bind the corporation.

ARTICLE X. FISCAL YEAR

The fiscal year of the corporation shall end with August thirty-first of each year.

ARTICLE XI. DISSOLUTION

In the event of the dissolution or winding up of the corporation, the assets of the corporation remaining after the payment of all liabilities shall belong to and be distributed equally to all persons who are at that time members of the corporation and have been members for a period of two (2) consecutive years immediately prior thereto, provided, however, that in those cases where real property is owned jointly by two (2) members such two (2) members shall be entitled to only one (1) share of said assets between them.

ARTICLE XII. AMENDMENTS

These by-laws may be altered, amended or repealed by the affirmative vote, in person or by proxy, of a majority of the members entitled to vote at any annual meeting of the members or at any special meeting of the members duly called for that purpose, provided the substance of the proposed change is stated in the notice of such special meeting.

RULES & REGULATIONS FOR THE CLUB HOUSE

To use the Wrinkle Point Club House you must be currently residing at your property. Renters are not eligible to use the facility. The Wrinkle Point Club House shall be used for members' immediate family functions only. The member must be the primary responsible host of the function. No more than 50 people will be allowed at a function.

To reserve the Wrinkle Point Club House contact the Club House Director for availability. The use of the Club House is subject to a \$125 maintenance fee. There is also a \$125 security deposit which will be returned upon the satisfactory inspection of Club House premises after the event. Keys must be picked up from the Club House Director the day of the function.

Upon return of said keys they next day, and upon satisfactory inspection of the Club House premises, your deposit will be returned. The Club House restrooms located at the Wrinkle Point pool must be cleaned and secured immediately after your function. If the Club House and restrooms are not cleaned satisfactorily, the associated will have the premises properly cleaned and bill you accordingly. All trash must be properly secured and placed in the trash bin area at the rear of the club house. Please remove all perishable food from the refrigerator.

There is a 12:00 midnight curfew on the use of the club house. A second days rental charge will be deducted from your deposit if the curfew is violated. At 10:00 P.M. music curfew will be strictly enforced. All music sources must be set up inside the club house for noise containment. Holidays are reserved for Wrinkle Point Association functions. If it is not being used by Wrinkle Point, it will be available on a first come basis. No private functions will be allowed on the day preceding a Wrinkle Point function.

In the event that alcoholic beverages are served at the member's function at the Club House, the member must abide by Massachusetts Law and refrain from serving and/or making available alcoholic beverages to individuals under the legal drinking age of 21 years of age. There are dish towels for your convenience. Please launder and return them after use. Please do not stack anything against the painted walls (i.e. chairs, tables, etc.) Only members of Wrinkle Point Association are entitled to rent the Club House. All requests for specific dates must be submitted to the Club House Chairperson by June 1 of each year. Any additional requests will be available on a first come, first served basis.

Wrinkle Point Association
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